

CAPITAL PROGRAMME

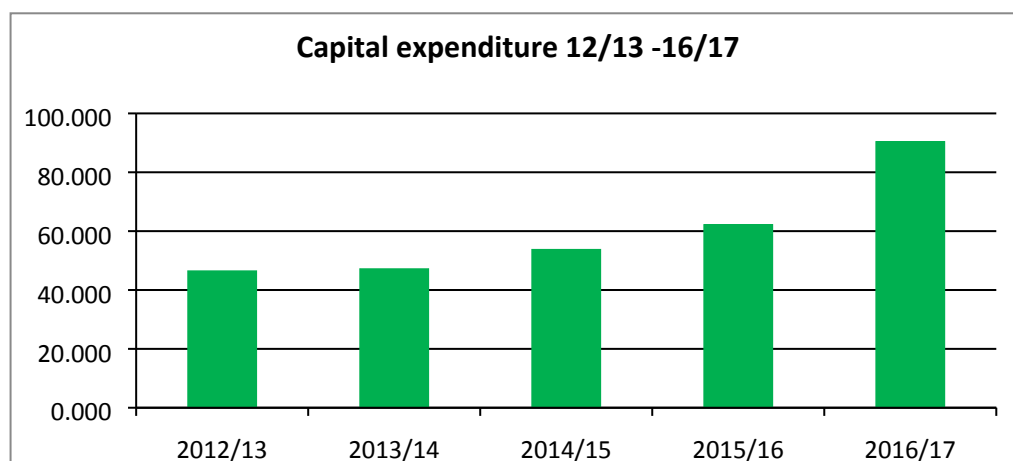
Budget Scrutiny 18th January 2018



BACKGROUND

The Council's Capital Programme consists of the approved capital projects the Council intends to deliver over a five year period. In recent years the Programme has been running at an average of £60m per year. The scale of the last 5 years annual programmes is shown in Table 1.

Table 1 Recent annual Capital Programmes



THE CURRENT CAPITAL PROGRAMME

The current capital programme covers the five years from 2017 to 2022. It consists of £222m of projects. The current year's programme is expected to total £106m. Future years are also expected to exceed the recent average. This is primarily for three reasons:

- The establishment of the Asset Investment Fund, investing in land and property to secure future income for the Council
- Investment in a series of key economic development projects
- Investment in city infrastructure to support the ambition contained within the Plymouth Plan (and Joint Local Plan)

The breakdown of the current five year Programme across the Directorates is shown in Table 2.

Table 2 Five year Capital Programme by Directorate

Directorate	Latest Forecast					Total £m
	2017/18 £m	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m	
People	9.601	5.599	0.225	0.225	0.225	15.875
Place	92.559	74.167	22.349	3.841	2.004	194.920
Transformation & Change	4.095	5.544	0.984	0.984	-	11.607
Public Health	-	-	-	-	-	-
Total	106.255	85.310	23.558	5.050	2.229	222.402

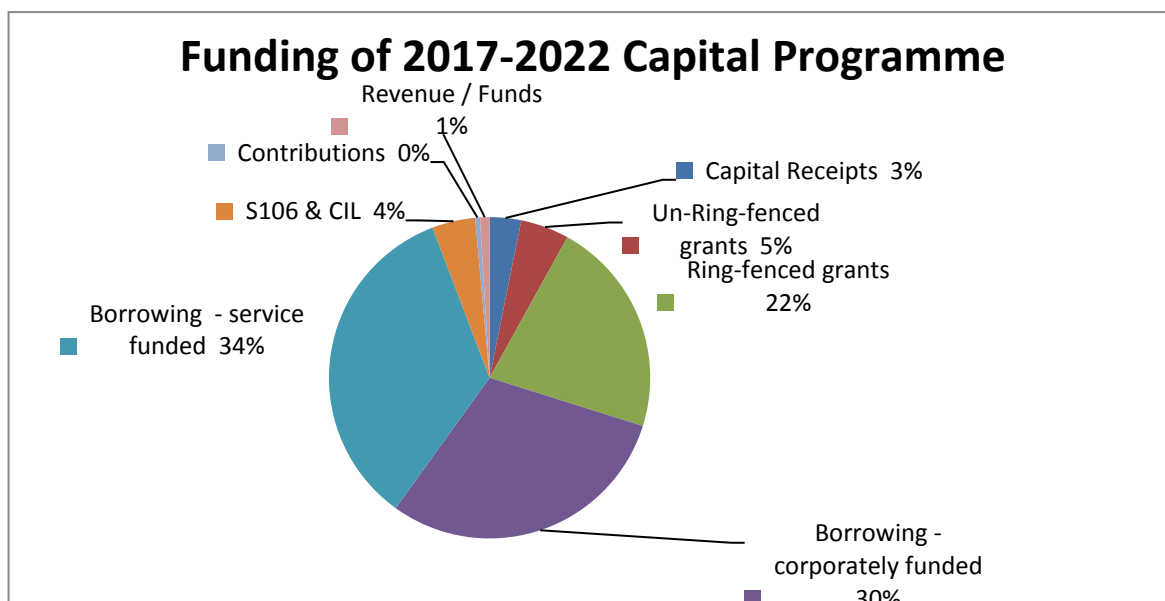
The breakdown of the five year Programme by outcome is shown in table 3.

Table 3 Five year Capital Programme by outcome

Primary Outcome of Project	£m
Securing Growth in the City Centre/Waterfront	12.525
Securing Growth in Derriford and the Northern Corridor	22.014
Securing Growth in the Eastern Corridor	7.278
Delivering More/Better Housing	6.414
Ensuring Essential City Infrastructure	28.211
Improving Neighbourhoods and Community Infrastructure	11.386
Ensuring Good Quality School Places	7.345
Growing the Economy	4.754
Delivering the Railway Station Office Quarter	-
Delivering Oceansgate	15.629
Connecting the City	0.119
Celebrating Mayflower	4.416
Delivering The Box	29.733
Transforming Services	19.484
Asset Investment Fund	53.096
Total	222.403

FUNDING THE PROGRAMME

Funding of the capital programme comes from a variety of sources. The highest proportion at 34% is by way of service borrowing – this is where the borrowing repayments are covered by income or savings being made within the Service Department. Corporate Borrowing is largely for projects that are considered to be overall strategic priorities and where the borrowing repayments are covered by making revenue provision in the annual budget. A significant proportion of the funding for the Programme comes from external sources – grants from other organisations and Government departments and agencies. Capital receipts make up about 3% of the programme with S106 contributions and CIL constituting about 4%. This is shown in Table 4.

Table 4 Funding of the Capital Programme

DELIVERING THE COUNCIL'S PRIORITIES

The table below shows the capital projects that are priorities for delivery over the next 5 years (2017-22) approved at Full Council in February 2017.

Table 5 Council Priorities

Priority Projects	Total cost	PCC ask	Corporate Borrowing - drawn down into Capital Programme
Woolwell to The George widening	£15.7m	£15.7m	Property purchases in North of Plymouth £2.313m
Northern and Eastern corridor transport schemes	£43.6m	£24.6m	-
Forder Valley Link Road	£3.9m	£3.9m	-
Schools	£26.0m	£5.0m	Yealmpstone Farm £2.346m Early years £0.250m
Derriford Park	£12.0m	£6.0m	-
City Centre Public Realm improvements	£49.0m	£27.0m	Development funding £0.526m Market Way £0.215m Bretonside leisure £0.923m
Cruise Terminal	£8.0m	£5.0m	-
Mayflower 2020 celebration	£10.0m	£5.0m	£3.335m
Plymouth Central Station	£40.0m	£5.0m	-
Oceansgate	£4.0m	£4.0m	-
Millbay Boulevard	£10.0m	£3.0m	-
To deliver the Plymouth Plan	222.2	104.2	£9.908m
Investment in new land and property assets	£100.0m	£100.0m	4 investments £37.657m
To generate income	£100.0m	£100.0m	£37.657m
Maintaining the highway network	£50.0m	£20.0m	H.way capital mtce £4.191m A386 Resurfacing £2.753m
Maintenance of other city assets	£15.0m	£15.0m	Weston Mill recycling £0.204m Chels. Meadow leachate £0.259m Schools maintenance £0.158m Improving outdoor play £0.500m Foreshore Repairs £0.086m Barbican Footbridge £0.060m
Central Park masterplan	£9.0m	£6.0m	£4.6m
To maintain PCC assets	£74.0m	£41.0m	£12.811m
Extra care facilities	£4.0m	£4.0m	-
IT infrastructure	£11.0m	£11.0m	£3.846m
Bereavement service improvements	£6.0m	£6.0m	-
To transform service delivery	£21.0m	£21.0m	£3.846m
Total	£417.2m	£266.2m	£64.222m